

Charity Number CHY 8259

CRA Number 20020057

ALONE

Trustees' Report and Financial Statements

for the year ended 31st December 2015



ALONE

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Trust Information

Trustees

Mr. Jeremy Chapman
Mr. Gerard Cosgrove (1958 – 2015) - Treasurer
Ms. Annette Gavigan - Secretary
Mr. Michael Hodgins
Ms. Liz Kilcommons
Ms. Patricia Larkin
Mr. Eddie Matthews - Chairman
Mr. Kevin Mc Conville - Honorary Member
Mr. Pat Morgan
Mr. Joe Sheedy
Mr. Ciaran Donnegan (Observer status, awaiting appointment)
Mrs. Eimear Cahlin (Observer status, awaiting appointment)
Mr. Ed Sibley (Observer status, awaiting appointment)

Chief Executive Officer Mr. Sean Moynihan

Revenue Charity Number CHY 8259

Charity Regulator Number 20020057

Auditors Anne Brady McQuillans DFK
Chartered Accountants
& Registered Auditors
Iveagh Court
Harcourt Road
Dublin 2
Ph: 01 478 6600

**Registered Office
& Business Address** Olympic House
Pleasants Street
Dublin 2

Bankers Bank of Ireland
Walkinstown
Dublin 12
Ph: 01 456 7401

ALONE

Solicitors

Mason, Hayes & Curran
South Bank House
Barrow Street Dublin 4
Ph. 01 4567401

Investment Managers

Davy
49 Dawson Street
Dublin 2
Ph: 01 614 9900

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Trustees' Report for the year ended 31st December 2015

The Trustees' present their report and the financial statements for the year ended 31st December 2015.

Key achievements of the Trust and Subcommittees in 2015:

- Committed to plans to respond to ageing demographic by committed to investing €1.3 million over the next three years.
- Three new external independent observers were appointed.
- Secured the Investing in Volunteer Award, renewed ISO standard.
- The Board passed a new Deed of Trust, awaiting approval.
- Trustees declared and created procedures to deal with Conflict of Interest and Code of conduct.
- Three active subcommittees - Finance, HR and Governance, and Services were stabilised and consolidated.
- Introduced Performance Management for all staff.
- Commissioned and oversaw the independent evaluation of the Befriending Service.

Principal Activities, Business Review and Future Developments

ALONE is a registered charity in the Republic of Ireland (Charity number CHY8259), granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 and setup under a Trust Deed. The objectives of the Trust are developed further in the Trustees' Activities Report. The accounts are prepared in accordance with SORP standards.

Results

The net incoming/(outgoing) resources are as set out on page 20.

Principal Risks and Uncertainties

The Trustees' have assessed the risks and have taken measures to manage these risks in ALONE as follows:

Charity Income Risk and Funding Risk

In common with other organisations operating in Ireland in this sector, the Trust is dependent upon voluntary income donations. The charity is also affected by both the budgetary constraints of the public and fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available either from cash balances and cash flows to ensure all obligations can be met when they fall due. The Trustees are of the opinion that the trust is well positioned to manage the costs of running the trust.

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Trustees' Report for the year ended 31st December 2015

Trustees

The Board of Trustees' of the organisation under the terms of objectives of the Trust are as set out on page 1.

Books of Account

The measures taken by the Trustees' to ensure compliance regarding proper books of account; the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the Trust are maintained at the business address.

The Fundraising and Finance subcommittee develop and propose the budgeting to the Trustees. Results are revised monthly and quarterly as required.

Auditors

The auditors, Anne Brady McQuillans DFK, have indicated their willingness to continue in office.

Payment of Creditors

The trustees acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. It is the trust's policy to agree payment terms with all suppliers and to adhere to those payment terms

Events after the Balance Sheet Date

There have been no circumstances or events subsequent to the year end, which require disclosure in or adjustments to the financial statements or in the notes thereto.

Going Concern

Although ALONE is partly reliant on donations from the general public, in the last number of years rental income has increased significantly making ALONE more and more self-sufficient, this trend is expected to continue for the next number of years. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future, on this basis they consider it appropriate to prepare the financial statements on a going concern basis.

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**Trustees' Report
for the year ended 31st December 2015**

Research and Development

ALONE did not engage in any research and development activity during the year.

On behalf of the Trust

Trustee

Trustee

Date:

ALONE

Trustees' Activity Report for the year ended 31st December 2015

Structure, Governance and Management

ALONE was founded in 1977. The governing document of ALONE is its Deed of Trust.

The Board of Trustees

The Trustees ensure that the values and principles of ALONE are safe-guarded and that the Deed of Trust is kept under review. The Board ensures that ALONE has clear plans with strategic and long term goals and that ALONE's activities are monitored and risks managed.

The minimum number of Members of the Board of Trustees is three, the maximum is 12. The Trustees meet every eight weeks. In addition, Members meet in sub-committees every 8 weeks to oversee matters relating to (1) Fundraising, Finance and Audit 2) Governance and Service Quality and 3) Human Resources. No Trustee receives remuneration for their service. Each Subcommittee reports at every Board meeting. The Board oversees and guides all actions of the trust and is the ultimate decision making body.

Role of a Trustee

- Trustees should understand their legal obligation
- Act independently of each other
- Understand the role of the Board as described above and to work to ensure that the Board meets these responsibilities
- Understand the roles of ALONE office-holders (Chair, Secretary and Trustee).
- Be accountable for their actions
- Actively contribute to the work of ALONE - via sub committees of the Board or as an office holder and to attend meetings
- Keep up to date with general day to day operations of ALONE.
- Trustees "are required to attend Board meetings".
- Be bound by the majority decisions of the Board and accepting collective responsibility.
- All Members, life, or Honorary Members, are always bound by the authority of the Board and are present to ensure the good governance of ALONE. Note: All office holders and Board Members are offered training.

Trustee Recruitment

If the Board identifies a need for new Members, it commences a process to recruit. New Members are appointed by unanimous agreement of the existing Members for a term agreed at the time of their appointment. All new Trustees take part in an induction to ensure full understanding of their role and responsibilities and are offered training in

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Trustees' Activity Report for the year ended 31st December 2015

Board Membership and Leadership. The need for new members was identified in 2015 and 3 new members are awaiting appointment.

Staff

The day-to-day management of ALONE is delegated to the Chief Executive. In 2015 ALONE employed nineteen staff. These staff are supported by over 205 volunteers and interns.

Planning

ALONE has a strategic planning process. Plans are based on the current and emerging needs of vulnerable older people, through consultation. They take environmental factors — such as the economy and activity of statutory and voluntary agencies — into account. Annual plans cover our work, team responsibilities and budgets. Progress is tracked through performance indicators, statistics and feedback from older people and other stakeholders (such as partner organisations) and monitored at staff and quality meetings. The board has appointed a subcommittee to oversee the Business Plan.

Quality

ALONE is committed to quality of service and have achieved the ISO quality management system. This externally monitored system assures the best standard of service for the older people supported by ALONE and value for money to donors. In 2015 ALONE also secure the Investing in Volunteers Quality award and began the process of achieve an internationally recognise Befriending Quality Standard. ALONE uses procedures and service level agreements to encourage good practice and quality service from its contractors and partners. ALONE is internally and externally audited to encourage good practice.

Finances

ALONE has four main sources of funding:

1. Rent has increased by 16% since 2014 and 61% since 2013
2. Donations and legacies made up 42% of total income
3. Investments assets have increased by 3.4%
4. New Income stream from direct service provision in 2015

Risks

Consideration of risk, and putting structures in place to manage risk, are key responsibilities of the Board. The CEO is responsible for implementing the risk strategy of ALONE and the staff and volunteer team is responsible for compliance. ALONE keeps a reserve of €1 million to ensure that it can continue to operate for a time if all income ceases. (€500,000 for risk to property and €500,000 risk to income).

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Trustees' Activity Report for the year ended 31st December 2015

Aims and Objectives

Our Vision is a society where older people are included as valued and empowered members of the community.

Our Mission is to support older people in need through Support Coordination, Befriending, Supportive Housing and Campaigning Services.

What we do:

Support Coordination Service

ALONE's Support Coordination service works with older people who need extra support to age at home. We help with issues around loneliness, finance, housing, ill health and lack of services. Professional staff work with the older person to assess their immediate situation and when necessary link them in with the relevant services in the community. Staff maintain contact with the older person as required to ensure long term solutions have been achieved. We look for long term solutions to ensure that older person can age in their community for as long as possible.

Befriending Service

ALONE's Befriending Service provides companionship to older people who are socially isolated through a weekly volunteer visit. Volunteers provide support with practical tasks and basic advocacy. Loneliness and isolation is proven to be very damaging to both physical and mental health. The Befriending Service is designed to alleviate these negative impacts. All ALONE volunteers are trained and supported by professional staff. If the older person's needs change, the ALONE Support Coordinators link in with the older person and coordinate the additional supports needed to allow them to remain living at home.

Supportive Housing Service

ALONE's Supportive Housing Service provides homes to older people who need a level of support and are homeless or at risk of homelessness. Our Support Coordinators work with each resident to ensure they have the relevant services needed to live independently. Residents have low, medium and high support needs. The level of support an older person receives is based on their changing needs. 40% of the people we housed in 2015 were directly from homeless services.

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Trustees' Activity Report for the year ended 31st December 2015

Campaigns for Change

ALONE's Campaigns for Change work to influence policy changes to ensure the rights of the older people we work with are protected. They are also designed to inform decision makers and the general public about older people's rights. We work directly with older people in need, meaning that all our campaigns represent real life challenges facing the older people we work with. As well as highlighting issues, our campaigns are also designed to make real changes at an individual, local and political level.

ALONE's Business Plan 2015 - 2018

ALONE's 3 year Business Plan has taken 18 months to develop and goes back to the consultation process of The Strategic Plan 2014/2018 within ALONE and outside the organisation. The plan sets out clear targets and budgets for ALONE for the next 3 years with the main investments in IT, Staffing and Training.

ALONE's board of trustees have considered the targets, costings and projections and have agreed to invest €1.3 million over the next 3 years to help expand ALONE's services to ensure we can support more and more older people in need and to age at home. This investment is crucial to develop the models and services to prepare for the rapidly changing demographics in Irish society.

ALONE's Business Plan Goals

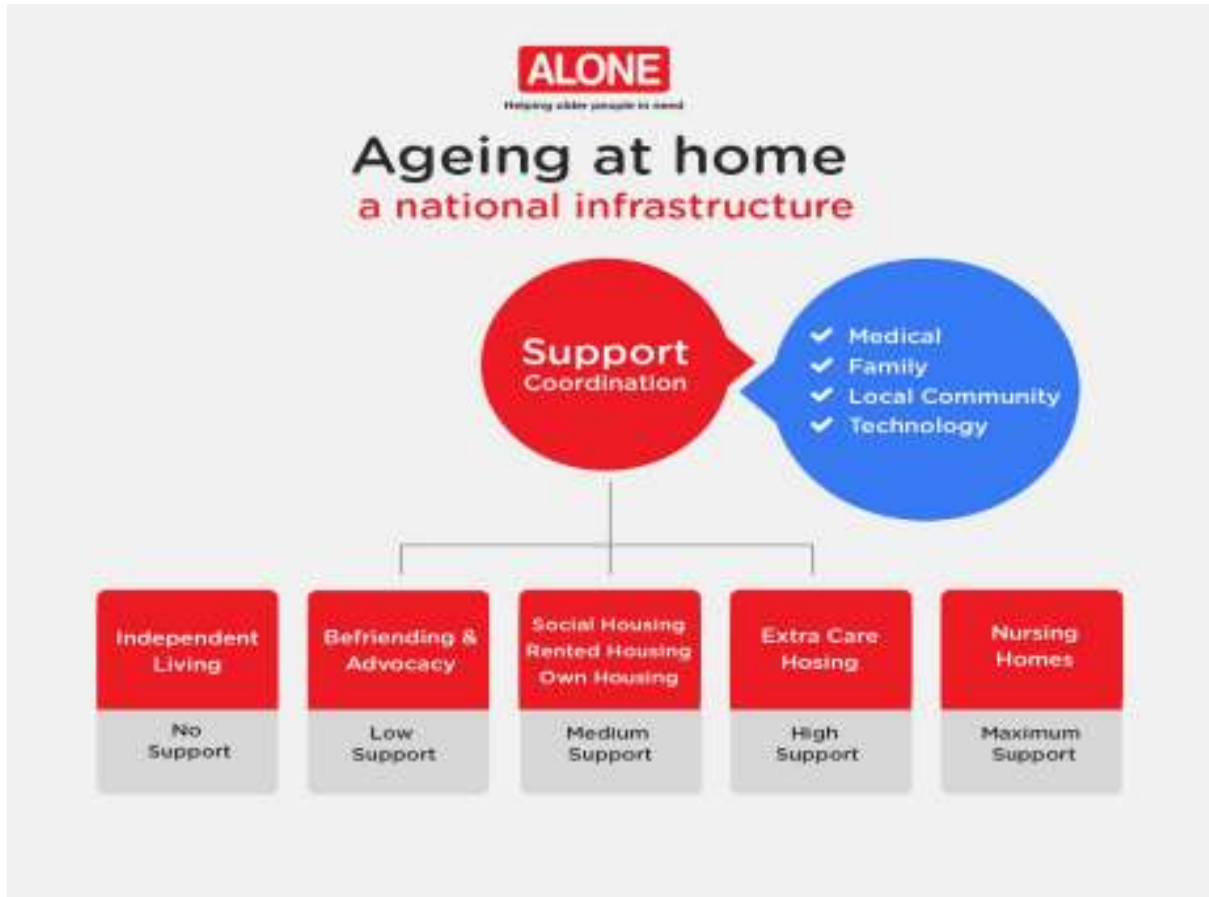
1. ALONE will help in the development of the Age Sector
2. Communicate, inspire and energise all connected to ALONE around the challenges ahead
3. Create a clearer vision on the implementation of the strategic goals of ALONE
4. To clearly define the challenges facing older people in the coming years
5. To establish ALONE as a leader and national charity who works in partnership with others for older people
6. To budget for the implementation of ALONE's Strategic Plan and to ensure financial security into the future
7. To show financial institutions and other stakeholders that ALONE is robust and ready for investment
8. To respond to regulatory requirements

A 10 year outlook

- 1-3 yrs.– Quality Befriending
- 1-5 yrs. – Support Coordination
- 1-10 yrs. – Housing with Care

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Trustees' Activities Report for year ended 31st December 2015



Benefit In Kind

In 2015 we received 'in-kind' support of over €310,000, this was a €10,000 increase on 2014. Major contributors were JC Decaux, Bonfire Limited and Unilever. JC Decaux donated advertising space, while Bonfire donated their creative services. Unilever supplied Christmas Hampers worth €25,000 that were delivered to all the older people we worked with throughout the year. We also received numerous donations of goods, services and expertise from an additional 35 companies and individuals. This type of support is highly valued in ALONE and goes a long way in supporting the work we do with vulnerable older people.

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Trustees' Activity Report for the year ended 31st December 2015

Achievements by Department

Support Services

In 2015, as the number of older people we were supporting grew, and their needs continued to be complex we expanded our service to meet the rising demand. We increased the staff team working directly with older people by almost 40% by the end of the year. The service was renamed to Support and Response and the role of staff expanded to work with vulnerable older people across the country. Next year our report will have data in this area. The service was made more efficient and streamlined, with staff working across all of our services to ensure the best outcomes for the older person in need.

- Across all our services we support 764 individual older people in 2015, with many of these coming back several times for support. This is an increase of 12% on the previous year.
- Support Coordination helped 399 individual older people in need in 2015. An increase of 7%)
- Main areas of need in 2015 Housing 39% Social Contact 21% Physical Health/Mobility 13%
- We increased the number of older people we supported from around the country
- We Befriended 272 older people
- We had 192 new referrals to the Befriending Service and 121 new matches
- October, November and December were the busiest months for referrals
- October was the busiest month with referrals 70% over the average
- A total of 112 older people were housed and supported by ALONE
- We welcomed 17 new residents with 8 coming directly from homeless services
- We acquired 17 new tenancies - 15 individuals and 1 couple
- 94% of tenancies filled within 8 weeks of handover (*compared to the national average of 22 weeks*)

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Trustees' Activity Report for the year ended 31st December 2015

Campaigns

We campaign for policy change around the issues that affect the older people we work with. In 2015 we ran 3 major campaigns.

Why are we forcing older people out of their homes

Issue:

Many older people are being forced into nursing homes before they need to as there is a lack of supports to allow them to age at home. HSE figures show that 1 in 3 older people in nursing homes are low to medium care meaning that they could technically live at home if the proper supports were available to them. The majority of older people prefer to age in their own homes. This makes sense to the community, the economy and the individual.

What we did:

We ran a national billboard campaign 'Why are we forcing older people out of their homes'. We issued press release and sent a briefing document on the issues to all councillors, TD's, Senators and Ministers.

Outcome:

We secured a Private Members debate in the Dáil, held over two nights and also secured a meeting with Minister Kathleen Lynch. This was the first step in our 2016 Election Campaign to ensure the government would commit to investing in supports and services to support older people to age at home. We also secured widespread media coverage and a primetime TV about our campaign.

Nursing home campaign

Issue

Older people in private nursing homes don't have access to an independent complaints process should they wish to make a complaint. 80% of nursing home beds in the country were provided by private nursing homes. In ALONE we were very concerned that these older people did not have access to an independent complaints process. This means that if they wanted to complain they could only do so to the nursing home itself. We found this to be very concerning, particular due to the vulnerability of older people in nursing homes and the number of disturbing instance of abuse that have been reported of late. While HIQA investigated standards in nursing homes and the Ombudsman investigated complaints in regional nursing homes.

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Trustees' Activity Report for the year ended 31st December 2015

What we did

We met with the Ombudsman and HIQA and wrote to all councillors, TD's, Senators and Ministers asking them to pass a private members bill to give the Ombudsman remit to investigate private nursing homes.

Results

Our efforts and those of the Ombudsman ensured that in June 2015 the law was change to ensure that older people in private nursing homes to have access to an independent complaints process.

Homelessness in all but Name

Issue

50% of the calls we received in 2014 were from older people looking for support around homelessness or housing. We also saw a huge increase in the number of older people who are being evicted from their private rented accommodation, due to increasing rents. We believe that older people are the hidden homeless.

What we did

In order to highlight the issue we ran the 'Homelessness in all but name' campaign billboard campaign. This was to highlight the fact that although we don't see homeless older people on the street, it doesn't mean they are not being left to survive in unsuitable and unsafe housing or in temporary accommodation.

Result

We campaigned to the government asking them to assign a portion of all social housing units to older people, in line with the ageing demographic. We also asked the general public to sign the petition and exceeded our target of 1,000. We sent this petition to An Taoiseach and Minister for Housing to highlight the issue of housing for our older people.

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Trustees' Activity Report for the year ended 31st December 2015

Additional Campaigning Activity

- We submitted a Pre-Budget Submission to the Department of Social Protection on the and attended a Pre-budget Conference
- Submitted a Pre-Budget Submission to the Department of Finance
- We prepared a submission to the National Energy Affordability Strategy
- We met with various Councillors, TD's and Ministers to discuss our campaigning issues and the issues affecting the vulnerable older people we work with.
- We increased the capacity of the Campaigns team by recruiting a part time Campaigns Intern.

Communications

2015 saw our Communications continue to grow and develop and build on our success of 2014. We issued 34 press releases throughout 2015 to ensure the issues affecting the vulnerable older people we work with are kept in the media spotlight. These topics ranged from the housing crisis and Fair Deal crisis to the effects of isolation on health and elder abuse issues.

- We developed a new website with a total rewrite and restructure
- We secured €1.3 million worth of media coverage in 2015, an increase of €100,000 on 2014
- We increase our Facebook followers by 80% and were finalist in the 'Sockie' Award for 'Best Facebook Page for a Non-Profit Organisation.
- We had over 760k visitors to our website

Fundraising

Digital:

In Christmas 2015 Communications and Fundraising launched an integrated campaign. It ran on all our digital channels and comprised of Facebook and other online advertising. Through strong storytelling and highlighting loneliness, we saw our Christmas fundraising revenue grow by 19% from 2014.

Launch of our Direct Debt Campaign:

In 2015 ALONE launched our Direct Debt campaign. Over 6000 direct mail letters (targeted towards men and women over 55 who had given to our charity in the last year) were

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Trustees' Activity Report for the year ended 31st December 2015

delivered to homes across Ireland and a follow up email was sent to each recipient, all with a focus on loneliness. The majority of sign up was through our website online direct debt portal. ALONE look forward to further digital fundraising growth in 2016.

Corporate and Grants:

Income from corporate and grants increased by 112% in 2015. This included a large once off donation from Bank of America Merrill Lynch, the support from our charity partners Alfa Biomed, Energia and KBC Fund Management. We had 10 volunteer days with companies.

Human Resources, Administration and Finance

Volunteers

The spirit of volunteerism has always been very important to ALONE. In 2015 we benefited from the active involvement of 205 volunteers working closely with staff in all services. We had 10 times the number of active volunteer to staff. In 2015 we had the following intern positions in ALONE: Support Coordinator, HR, Communications, Policy and Research, Christmas Project. We also have the following office based intern positions: Accounts, Administration and Reception. We offer our volunteers strong support and training and opportunities to contribute to our work at the highest level. In 2015 we also achieved the Investing in Volunteer Quality Award for our Befriending Programme

- 76 new volunteers were recruited, trained and vetted
- 98% of all volunteers working directly with older people are Garda vetted, 2% have application pending
- 99.58% retention rate
- Volunteers receive support and ongoing training
- Volunteer hours given in the year and its value (based on €18 as per hour as per Comfort Keeper) 20,700 volunteer hours per annum or €372,600 or support in monetary terms

Ger Cosgrave

ALONE were very saddened by the sad passing of Ger Cosgrave in November 2015. He had been with ALONE since 2000, and during this time he made a huge and lasting impact on the organisation and everyone he met. He befriended many older and was centrally involved in the ALONE holiday, the dinner dances and many other social events. He was also a very valued Board member and member of the Volunteer Leadership Group.

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Trustees' Activity Report for the year ended 31st December 2015

Financial Review

In ALONE we are determined to respond to all who come to us for support to be both effective and compassionate. We intend to do this while still making sure we are financially viable, stable and secure.

Investment Policy

The Trustees employ Investment Fund Managers to manage the portfolio. Their work is undertaken within broad investment parameters set by the Trustees which take regard of acceptable levels of risk and the balance between income and capital appreciation requirements. Their performance is measured against appropriate industry benchmarks. The Finance Sub-Group, meets regularly with the Fund Managers to review performance and consider changes to the portfolio to respond to market conditions.

Reserves Policy

As ALONE services are dependent upon voluntary donations we are aware of the risks posed by reduced incomes during a period of austerity. We are also affected by fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due. The Trustees are of the opinion that ALONE is well positioned to manage its running costs. ALONE keeps a reserve of €1 million to ensure that it can continue to operate for a time if all income ceases. (€500,000 for risk to property and €500,000 risk to income).

Plans for 2016

Each of ALONE's four departments has an action plan. These are split into projects. These projects have defined and agreed outcomes. These results are then present to the trustees. We will achieve our goals through this transparent process.

Signed on behalf of the Trust

Trustee

Trustee

Date:

ALONE

Statement of Trustees' Responsibilities

The Trustees' are responsible for preparing their report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland

The Trustees' are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the net resources of the trust for that year. The Trustee's have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issues by the Financial Reporting Council).

In preparing those financial statements, the Trustees' are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards

The Trustees' are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute. They are also responsible for safeguarding the assets of the Trust and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information (information needed by the Trust's auditors in connection with preparing their report) of which the Trust's auditors are unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

On behalf of the Trust

Trustee

Trustee

Date :

ALONE

Independent Auditors' Report to the Trustees of ALONE

We have audited the financial statements of ALONE for the year ended 31st December 2015 which comprises the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the Trust's members, as a body. Our audit work has been undertaken so that we might state to the Trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of the trustees and auditors

As described in the Statement of Trustees' Responsibilities the Trustees' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Boards's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 2 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Trust's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustee's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

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Independent Auditors' Report to the Trustees' of ALONE

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the Trust's affairs as at 31st December 2015 and of its net income/(expenditure) for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework.

Anne Brady
for and on behalf of
Anne Brady McQuillans DFK
Chartered Accountants
& Registered Auditors
Iveagh Court
Harcourt Road
Dublin 2

Date:

ALONE

**Statement of Financial Activities
for the year ended 31st December 2015**

Income and Endowments from:	Notes	Restricted Funds 2015 €	Unrestricted Funds 2015 €	Total 2015 €	Total 2014 €
Incoming resources from restricted activities	8	238,305	-	238,305	203,825
Incoming resources from generated funds	8	-	935,320	935,320	1,077,620
Total Income		<u>238,305</u>	<u>935,320</u>	<u>1,173,625</u>	<u>1,281,445</u>
Expenditure on:					
Costs of Generating Funds		-	88,066	88,066	93,835
Charitable Activities		238,305	949,518	1,187,823	1,035,565
Governance Costs		-	93,140	93,140	29,514
Total Resources Expended		<u>238,305</u>	<u>1,130,724</u>	<u>1,369,029</u>	<u>1,158,914</u>
Net gains / (losses) on investments			153,540	153,540	15,022
Net Income / Expenditure		-	(41,864)	(41,864)	137,553
Fund balances at the beginning of the year		-	4,663,517	4,663,517	4,525,964
Fund balances at the end of the year		<u>-</u>	<u>4,621,653</u>	<u>4,621,653</u>	<u>4,663,517</u>

Net Income / (Expenditure) arises from continuing operations. The organisation has no recognised gains or losses other than the movement in funds for the year, therefore there was no requirement to produce a statement of recognised gains or losses.

The notes on pages 23-36 form part of the financial statements.

The financial statements were approved by the board on _____ and signed on its behalf by _____

Trustee

Trustee

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**Balance Sheet
as at 31st December 2015**

		2015		2014	
	Notes	€	€	€	€
Tangible assets	12		6,306,581		6,077,221
Investments	13		925,435		796,763
Investments held as cash	13		806,900		879,252
			8,038,916		7,753,236
 Current Assets					
Prepayments and accrued income	14	121,341		39,003	
Cash at bank and in hand		64,087		143,356	
		185,428		182,359	
 Creditors: Amounts falling due within one year					
	15	(246,679)		(209,476)	
Net Current Liabilities			(61,251)		(27,117)
 Total Assets Less Current Liabilities					
			7,977,665		7,726,119
 Long Term Liabilities					
	16		(3,356,012)		(3,062,602)
Net Assets			4,621,653		4,663,517
 Funded by					
Unrestricted funds	19		4,621,653		4,663,517
Restricted Funds			-		-
Total Funds			4,621,653		4,663,517

The notes on pages 24 - 37 form part of these financial statements.

The financial statements were approved by the Trust on _____ and signed on its behalf by

Trustee

Trustee

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Statement of Cashflows
for the year ended 31st December 2015

	Notes	2015 €	2014 €
Cashflow from operating activities:			
Net cash provided by / (used in) operating activities	22	(17,648)	316,748
Cashflow from investing activities:			
Interest and dividends	21	17,518	34,454
Capital expenditure and financial investment (net of grants received)	21	(381,137)	(803,725)
Change in cash and cash equivalents in the reporting period		<u>(381,267)</u>	<u>(452,523)</u>
Cash and cash equivalents at 1 Jan		(3,096,897)	(2,644,374)
Cash and cash equivalents at 31 Dec		<u>(3,478,164)</u>	<u>(3,096,897)</u>

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Notes to the Financial Statements for the year ended 31st December 2015

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Trust's financial statements.

1.1. Accounting Convention

The financial statements are prepared in accordance with generally accepted accounting principles under the historic cost convention and comply with the financial reporting standards of the Financial Reporting Council (including FRS102) and with reference to the recommendations of the revised Statement of Recommended Practice (Charities SORP FRS102) Accounting and Reporting by Charities issued by the Charity Commissioners in 2015. Compliance with the Accounting and Reporting by Charities - Statement of Recommended Practice (Charities SORP FRS 102), is not mandatory for Irish Charities, however ALONE has adopted most of its disclosure requirements.

1.2. Operations

ALONE is a Charitable Trust established on 14 July, 1981 to provide shelter, fuel and other comforts to the elderly. It is incorporated under a Scheme of Incorporation made by the Commissioners of Charitable Donations and Bequests for Ireland on 1 December, 1981.

1.3. Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment Income is recognised on a receivable basis.

ALONE

Notes to the Financial Statements for the year ended 31st December 2015

..... continued

1.4. Expenditure

Expenditure is recognised when a liability is incurred.

- Costs of Raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with the various programmes and includes both the direct costs and support costs relating to these activities.
- Other costs include those incurred in the governance of the charity and its assets, these costs are primarily associated with constitutional and statutory requirements.

1.5. Tangible Fixed Assets and Depreciation

All tangible fixed assets are stated at historic cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The Trust undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings freehold	-	2.5% Straight Line
Fixtures, fittings & equipment		25% Straight Line
Computer equipment	-	33.33% Straight Line
Motor vehicles	-	33.33% Straight Line

1.6. Non Repayable Grants

The grants from Dublin City Council are non repayable except if certain circumstances set out in those agreements occur within 20, 25 or 30 years of the date of agreement. The grants are amortised to the Statement of Financial Activities over a period of 20, 25 or 30 years.

ALONE

Notes to the Financial Statements for the year ended 31st December 2015

..... continued

1.7. Investments

Investments held for the long term are included in fixed assets and are stated at cost less provisions for permanent diminutions in value.

The Trust holds certain equity securities (listed and unlisted), which are classified as financial instruments held for trading, and are measured at fair value, less incremental direct costs, on initial recognition.

1.8. Pensions

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the Statement of Financial Activities in the year in which they fall due.

The assets of the pension scheme are held independently from the Trust.

2. Non-Audit Services Provided by Auditors

In common with many other businesses of our size and nature we use our auditors to prepare and submit the financial statements.

3. Recognition of Income and Expenditure

Contributions, donations from the public and surplus / (deficit) on disposal of investments are recorded in the year in which they occur. Other items of incomings and outgoings are recorded on an accruals basis.

3.1. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Irish pounds at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activity.

4. Provisions for Liabilities

Provisions for the expected legal costs are charged against profits when an action against the Trust commences. The effect of the time value of money is not material, therefore the provisions are not discounted.

ALONE

Notes to the Financial Statements for the year ended 31st December 2015

..... continued

5. Going Concern

Although ALONE is partly reliant on donations from the general public, in the last number of years rental income has increased significantly making ALONE more and more self-sufficient, this trend is expected to continue for the next number of years. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future, on this basis they consider it appropriate to prepare the financial statements on a going concern basis.

6. Continuing Operations

The Statement of Financial Activities has been prepared on the basis that the organisation has only continuing operations.

7. Income from Investments	2015	2014
	€	€
Income from investments	17,504	34,451
Profit on disposal of investments	153,540	15,022
	<u>171,044</u>	<u>49,473</u>

ALONE

**Notes to the Financial Statements
for the year ended 31st December 2015**

..... continued

8. Sources of Income

	2015	2014
	€	€
Restricted Funds		
Grant Income	70,917	33,974
Amortisation of Dublin City Council Grants	167,388	169,851
	238,305	203,825
Unrestricted funds		
Contributions	500,595	705,055
Services Provided	21,701	-
Rental Income	395,506	338,111
Investment Income	17,504	34,451
Bank Interest	14	3
	935,320	1,077,620
Total Income	1,173,625	1,281,445

Grant income arises from the release of Dublin City Council loans along with funding from the E.S.B, H.S.E, Protestant Aid Care and Compassion In Ireland, The Sick & Indigent Room Keepers Society, JTI and IPB.

9. Net Income / (Expenditure)

	2015	2014
	€	€
Net Income / (Expenditure) for the year is stated after charging:		
Depreciation of tangible assets	248,997	238,148
(Gain)/Loss on disposal of investments	(153,540)	(15,022)
Loss on foreign currencies	366	-
Auditors' remuneration	5,707	5,707
	201,520	218,833

DRAFT FINANCIAL STATEMENTS

ALONE

Notes to the Financial Statements for the year ended 31st December 2015

..... continued

10. Employees

Number of employees	2015	2014
	Number	Number
The average monthly numbers of employees during the year were:	17	11
	<hr/>	<hr/>
Employment costs	2015	2014
	€	€
Wages and salaries	579,346	440,837
Social welfare costs	62,184	46,999
Other pension costs	12,173	11,648
	<hr/>	<hr/>
	653,703	499,484
	<hr/>	<hr/>

The number of employees whose remuneration was greater than €60,000:

€70,001 to €80,000	1	1
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Trustees' remuneration and transactions

No personal costs were charged or claimed by ALONE trustees.

ALONE

**Notes to the Financial Statements
for the year ended 31st December 2015**

..... continued

12. Tangible Assets	Land and buildings freehold	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 January 2015	9,149,853	48,481	10,505	15,450	9,224,289
Additions	477,650	707	-	-	478,357
At 31 December 2015	<u>9,627,503</u>	<u>49,188</u>	<u>10,505</u>	<u>15,450</u>	<u>9,702,646</u>
Depreciation					
At 1 January 2015	3,097,036	28,517	6,066	15,450	3,147,069
Charge for the year	238,665	6,831	3,501	-	248,997
At 31 December 2015	<u>3,335,701</u>	<u>35,348</u>	<u>9,567</u>	<u>15,450</u>	<u>3,396,066</u>
Net book value					
At 31 December 2015	<u>6,291,802</u>	<u>13,840</u>	<u>938</u>	<u>-</u>	<u>6,306,581</u>
At 31 December 2014	<u>6,052,817</u>	<u>19,964</u>	<u>4,439</u>	<u>-</u>	<u>6,077,221</u>

Residential properties includes land of €80,891 at 72A Brookwood Avenue, Dublin 5 ("Alone Walk") and at Kilmainham ("Willie Bermingham Place") which are not depreciated.

The Trustees' are satisfied that the service potential of the assets held by the Trust has not diminished, therefore no provision has been made at 31st December 2015 (2014: Nil).

ALONE

Notes to the Financial Statements for the year ended 31st December 2015

..... continued

Residential properties are shown exclusive of grants received from Dublin City Council in respect of expenditure incurred by the Trust. The gross amount received over the years has amounted to €5,783,987

Property	Total €	Amortisati €	Balance €
1A Synott Row, Dublin 9.	55,868	55,868	-
1-2, 4-11 Alone Walk, Artane, Dublin 5.	395,472	267,963	127,509
Willie Bermingham Place, Kilmainham, Dublin 8.	533,290	533,290	-
6 O'Sullivan's Avenue, Ballybough, Dublin 3.	354,788	136,002	218,786
10 O'Reilly's Avenue, Cork Street, Dublin 8	153,000	10,200	142,800
30 O'Sullivan's Avenue, Ballybough, Dublin 3.	163,565	98,138	65,427
32 Belvedere Road, Dublin 1.	304,543	131,999	172,544
1 Knockarow Terrace, Dublin 8.	2,782,629	1,353,523	1,429,106
Doyle Cottages	424,276	77,783	346,493
11 Kingstand Park Avenue	12,026	1,443	10,583
98 Harolds Cross Cottages	10,754	1,290	9,464
4 Rutland Cottages, Dublin 1	145,000	9,666	135,334
40 Steven's Gate, James Street, Dublin 8	173,643	11,407	162,236
182 The Maltings, Botham Street, Dublin 8	130,000	8,666	121,334
38 The Weavers, Earl Street South, Dublin 8	135,255	8,771	126,484
22 St. Benedicts	3,045	152	2,893
70 Innisfallen	6,832	819	6,013
	<u>5,783,986</u>	<u>2,706,980</u>	<u>3,077,006</u>

These grants, which are secured by means of a mortgage on the properties, are not repayable unless the properties cease to be used for the specific objects of the Trust.

Included in the above is a capital grant received from Dublin City Council in 2008 which has no condition for repayment amounting to €127,509 (2014: €132,063). This amount is amortised to the Statement of Financial Activities over the life of the asset.

In 2015 ALONE received grants for Stevens Gate, The Weavers and St. Benedicts, these are being amortised over 50 years in line with depreciation.

ALONE

Notes to the Financial Statements for the year ended 31st December 2015

..... continued

In 2014 ALONE received 5 new grants from Dublin City Council relating to properties in The Maltings, O'Reillys Avenue, Rutland Cottages, Stevens Gate and The Weavers these grants are being amortised over 30 years.

13. Financial Assets

	2015	2014
	€	€
Listed Investments		
Opening balance	1,676,015	1,689,239
Additions	1,053,940	350,177
Disposals	(997,620)	(363,401)
Closing balance	<u>1,732,335</u>	<u>1,676,015</u>
Amounts held as cash	<u>806,900</u>	<u>879,252</u>
Amounts held as shares	<u>925,436</u>	<u>796,763</u>

At the end of the year the market value of the listed investments was €1,725,590, (2014 : €1,770,854).

14. Prepayments and Accrued Income

	2015	2014
	€	€
Rent Debtors	1,252	1,511
Other debtors	101,853	21,766
Client Account	671	671
Prepayments	17,565	15,055
	<u>121,341</u>	<u>39,003</u>

ALONE

Notes to the Financial Statements
for the year ended 31st December 2015

..... continued

**15. Creditors: Amounts falling due
within one year**

	2015	2014
	€	€
Bank overdraft	5,245	7,800
Trade creditors	19,692	1,988
PAYE	10,899	12,517
PRSI	7,802	5,602
Deferred Income	10,000	-
Accruals	12,047	11,718
Amortisation of DCC Grants	167,388	169,851
Bank Loans	13,606	-
	<u>246,679</u>	<u>209,476</u>

ALONE

Notes to the Financial Statements for the year ended 31st December 2015

..... continued

16. Deferred Grants / Loans	2015	2014
	€	€
Bank loan	446,394	-
Dublin City Council grants	2,909,618	3,062,602
	<u>3,356,012</u>	<u>3,062,602</u>
Amortised as follows:		
In one year or less	180,994	169,851
Between two and five years	988,045	933,621
In five years or more	2,367,967	2,128,981
	<u>3,537,006</u>	<u>3,232,453</u>

Under agreements between the Trust and the Dublin City Council which are dated on various dates between 1985 and 2015, the trust has a contingent liability to repay in whole or in part the grants received if certain circumstances set out in those agreements occur within 20, 25 and 30 years of the date of the agreement.

The grants from Dublin City Council are amortised to the Statement of Financial Activities over a period of 20, 25 and 30 years.

Included in the above is a capital grant received from Dublin City Council in 2008 in relation to Alone Walk which has no condition for repayment amounting to €127,509 (2014: €132,063). This amount is amortised to the Statement of Financial Activities over the life of the asset.

In 2015 ALONE received 3 further grants amounting to €11,943, these are being amortised over 50 and 20 years. ALONE also received a loan of €460,000 which will be paid back over 20 years. There is a charge over a number of the properties from Bank of Ireland in relation to this loan.

ALONE

**Notes to the Financial Statements
for the year ended 31st December 2015**

..... continued

17. Total Funds	Statement of Financial Activities	
	2015	2014
	€	€
At 1st January	4,663,517	4,525,964
Net Income / (Expenditure) for the year	(41,864)	137,553
At 31st December	<u>4,621,653</u>	<u>4,663,517</u>

18. Restricted Funds	Opening Restricted Funds	Income	Expenditure	Closing Restricted Funds
	€	€	€	€
Specific Funds:				
Grants	-	238,305	238,305	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19. Unrestricted Funds	Opening Unrestricted Funds	Income	Expenditure	Closing Unrestricted Funds
	€	€	€	€
Unrestricted funds	4,663,517	1,088,860	1,130,724	4,621,653
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ALONE

**Notes to the Financial Statements
for the year ended 31st December 2015**

..... continued

20. Analysis of Changes in Net Debt	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	143,356	(79,269)	64,087
Overdrafts	(7,800)	2,555	(5,245)
Debt due within one year	(169,851)	(33,452)	(203,303)
Debt due after one year	(3,062,602)	(271,101)	(3,333,703)
Net Debt	<u>(3,096,897)</u>	<u>(381,267)</u>	<u>(3,478,164)</u>

21. Gross Cash Flows

	2015	2014
	€	€
Returns on investments and servicing of finance		
Bank Interest received	14	3
Investment interest and dividends received	17,504	34,451
	<u>17,518</u>	<u>34,454</u>
Capital expenditure and financial investment		
Payments to acquire tangible assets	324,817	(831,971)
Payments to acquire investments	56,320	(350,177)
	<u>(381,137)</u>	<u>(803,725)</u>

ALONE

Notes to the Financial Statements for the year ended 31st December 2015

..... continued

22. Cash Flow Statement

Reconciliation of operating net movement in funds

	2015	2014
	€	€
Net Movement in funds:	(61,447)	103,099
Depreciation	248,997	238,148
(Gain) / Loss on investments	(153,540)	(15,022)
Movement in debtors	(80,273)	(2,878)
Movement in creditors	28,615	(6,599)
	<u>(17,648)</u>	<u>(316,748)</u>

23 Post Balance Sheet Events

There have been no other circumstances or events subsequent to the year end, which require disclosure in or adjustments to the financial statements or in the notes thereto.

24. Related Parties

There were no related party transactions during the year that require disclosure in the financial statements.

25. Approval of Financial Statements

The financial statements were approved by the Trust on _____ and signed on its behalf by

Trustee

Trustee

ALONE

The following pages are for the Trustees' only

ALONE
Residential Properties at 31st December 2015
(This appendix does not form part of the financial statements)

Residential properties at 31 December 2015 comprised the following:

49	Abbeyfield, Killester, Dublin 5.
1-11	Alone Walk, Artane, Dublin 5.
32	Belvedere Road, Dublin 1.
38	Botanic Avenue, Dublin 9.
26	Carrickfoyle Terrace, Kilmainham, Dublin 6.
17	Doyle's Cottages, Dublin 7.
13	Guliston Cottages, Rathmines, Dublin 6.
8	Harold's Cross Cottages, Dublin 6.
74	Harold's Cross Cottages, Dublin 6.
98	Harold's Cross Cottages, Dublin 6.
102	Harold's Cross Cottages, Dublin 6.
69	Innisfallen Parade, North Circular Road, Dublin 7.
70	Innisfallen Parade, North Circular Road, Dublin 7.
11	Kingsland Park Avenue, South Circular Road, Dublin 8.
1	Knockarow Terrace, Dublin 8.
19	Meath Place, Kilmainham, Dublin 6.
7	Millbrook Terrace, Kilmainham, Dublin 6.
10	O'Reillys Avenue, Cork Street, Dublin 8
6	O'Sullivan's Avenue, Ballybough, Dublin 3.
28	O'Sullivan's Avenue, Ballybough, Dublin 3.
29	O'Sullivan's Avenue, Ballybough, Dublin 3.
32	O'Sullivan's Avenue, Ballybough, Dublin 3.
30	O'Sullivan's Avenue, Ballybough, Dublin 3.
30a	O'Sullivan's Avenue, Ballybough, Dublin 3.
33	O'Sullivan's Avenue, Ballybough, Dublin 3.
34	O'Sullivan's Avenue, Ballybough, Dublin 3.
11	Railway Cottages, Ballsbridge, Dublin 4.
1	Reilly's Cottages, Dublin 8.
43	Rialto Cottages, Rialto, Dublin 8.
4	Rutland Cottages, Dublin 1
40	Steven's Gate, James Street, Dublin 8
22	St. Benedict's Gardens, North Circular Road, Dublin 7.
25	St. Benedict's Gardens, North Circular Road, Dublin 7.
26	St. Benedict's Gardens, North Circular Road, Dublin 7.
28	St. Benedict's Gardens, North Circular Road, Dublin 7.
29	St. Benedict's Gardens, North Circular Road, Dublin 7.
33	St. Benedict's Gardens, North Circular Road, Dublin 7.

ALONE
Residential Properties at 31st December 2015
(This appendix does not form part of the financial statements)

Residential properties at 31 December 2015 comprised the following:

- 37 St. Benedict's Gardens, North Circular Road, Dublin 7.
- 39 St. Benedict's Gardens, North Circular Road, Dublin 7.
- 40 St. Benedict's Gardens, North Circular Road, Dublin 7.
- 1 Synott Row, Dublin 7.
- 1A Synott Row, Dublin 7.
- 3 Synott Row, Dublin 7.
- 4 Synott Row, Dublin 7.
- 5 Synott Row, Dublin 7.
- 6 Synott Row, Dublin 7.
- 7 Synott Row, Dublin 7.
- 8 Synott Row, Dublin 7.
- 9 & 9A Synott Row, Dublin 7.
- 182 The Maltings, Botham Street, Dublin 8
- 38 The Weavers, Earl Street South, Dublin 8
- 4 Valentina Parade, North Circular Road, Dublin 7.
- 1 - 37 Willie Bermingham Place, Kilmainham, Dublin 8.

ALONE

**Expenditure
for the year ended 31 December 2015**

	2015	2014
	€	€
<u>Charitable Activities</u>		
Wages and salaries	436,623	351,276
Pension costs	7,560	7,741
Employer PRSI contributions	46,824	36,262
Staff training	7,972	6,703
Travel and subsistence - staff expenses	4,008	960
Travel and subsistence - staff mileage allowance	5,872	2,169
Travel and subsistence - travel costs/fares	1,002	762
Security	28,313	31,194
Holidays and outings	39,227	45,212
Rent payable	36,997	36,219
Light and heat	12,882	12,128
Insurance property	24,219	21,056
Other Office Costs	2,808	-
Cleaning	3,086	3,104
Repairs and maintenance	50,538	48,740
Repairs and maintenance - property management	33,346	28,000
Printing, postage and stationary	13,011	17,239
Advertising, publications and public relations	54,368	66,833
Telephone	11,416	11,936
Computer costs	15,334	20,344
Vehicle fuel, oil and repairs	2,062	3,253
Volunteer expenses	6,332	7,923
Legal and professional	46,569	20,599
Accounting and secretarial	2,937	3,846
Bank charges	1,050	1,313
Profit/loss on exchange	366	-
Charitable donations	2,696	1,040
Depreciation on residential properties	238,665	226,724
Depreciation on fixtures and fittings	6,831	7,923
Depreciation on computers	3,501	3,501
Strategic planning and Consultancy	39,788	6,525
General expenses	1,620	5,040
Total Charitable Activities	1,187,823	1,035,565

ALONE

**Expenditure
for the year ended 31 December 2015**

	2015	2014
	€	€
Other		
Wages and salaries	75,394	16,759
Pension costs	2,994	3,907
Employers PRSI contributions	8,146	2,629
Trustee Expenses	899	512
Audit	5,707	5,707
Total Other	<u>93,140</u>	<u>29,514</u>
Raising Funds		
Wages and salaries	67,334	72,801
Employer's PRSI contributions	7,213	8,108
Pension Contributions	1,619	-
Fundraising costs	11,900	12,926
Total Cost of Raising Funds	<u>88,066</u>	<u>93,835</u>
Total Expenditure	<u><u>1,369,029</u></u>	<u><u>1,158,914</u></u>