

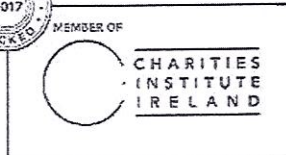
ALONE

Supporting older people
to age at home

2017

Financial Statements

Prepared under SORP



Best Practice in Transparency and Accountability

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Trustees and other Information

Charity Name	ALONE
Registration Number	CHY8259
Registered Office	Olympic House Pleasants St. Dublin 8
Trustees	Mr. Eddie Matthews (Chairperson) Ms. Annette Gavigan (Secretary) Ms. Liz Kilcommons (until 20 February 2017) Ms. Patricia Larkin (until 31 May 2017) Mr. Joe Sheehy Mr. Pat Morgan Mr. Jeremy Chapman Mr. Michael Hodgins Mr. Ed Sibley Mrs. Eimear Cahalin (from 20 February 2017) Mr. Ciaran Donegan (from 27 February 2017) Mr. Kevin McConville (Honorary Member)
Chief Executive Officer	Mr. Sean Moynihan
Auditors	Donal Ryan & Associates
Bankers	Bank of Ireland Walkinstown Dublin 12

Solicitors

Mason, Hayes & Curran

South Bank House

Barrow St

Dublin 4

Ph. 01 614 5000

Investment Managers

Davy

49 Dawson Street

Dublin 2

Ph. 01 614 9900

Trustees' Report

The Trustees' present their report and the financial statements for the year ended 31st December 2017.

Key achievements of the Trust and Subcommittees in 2017:

- Maintained a united board while introducing a new scheme of incorporation via the High Court in January 2017.
- Welcomed three new Board Members and their formal appointment to the Board.
- Sponsored 40th year celebrations in ALONE.
- Introduced the position of Assistant Chairperson.
- First year members resigned at the AGM and came forward for reappointment.
- Achieved and maintained our commitments to the Governance Code.
- Supported the introduction of a logic model which will assess service outcomes for the older people we support.
- Met all our commitments to the Charity Regulator and Housing Regulator.
- Reviewed our investment portfolio and re-tendered the service provider.
- Introduced notifiable events to the Board.

Principal Activities, Business Review and Future Developments

ALONE is a registered charity in the Republic of Ireland (Registered Charity Number RCN 2002005), incorporated under the 1973 Act, granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Number CHY8259), and is set up under a Deed of Trust. The objectives of the Trust are developed further in the Trustees Report. The accounts are prepared in accordance with SORP standards.

Principle Risks and Uncertainties

The Trustees have assessed the risks and have taken measures to manage these risks in ALONE as follows:

- **Charity income risk and funding risk**

In common with other organisations operating in Ireland in this sector, the Trust is dependent upon voluntary income donations. The charity is also affected by both the budgetary constraints of the public and fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available from cash balances and cash flows to ensure all obligations can be met when they fall due. The Trustees are of the opinion that the Trust is well positioned to manage the costs of running the Trust.

Trustees

The Board of Trustees of the organisation under the terms of objectives of the Trust are as set out under 'Trustees and other information'.

Accounting Records

The measures taken by the Trustees to ensure compliance regarding proper books of account include:

- The implementation of necessary policies and procedures for recording transactions.
- The employment of competent accounting personnel with appropriate expertise
- The provision of adequate resource to the financial function.

The books of account of the Trust are maintained at the business address.

The Fundraising and Finance subcommittee develop and propose the budgeting to the Trustees. Results are revised monthly and quarterly as required.

Auditors

The auditors, Donal Ryan & Associates, have indicated their willingness to continue in office.

Payment of Creditors

The Trustees acknowledge their responsibility for ensuring compliance with the provisions of the European Commission (Late Payment) Regulation 2002. It is the Trust's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Events after the Balance Sheet Date

ALONE has acquired 16 apartments in April 2018 at Earls Court, Reuben Street, Dublin 8 in line with their growth plans.

Going Concern

ALONE is partly reliant on donations from the general public. However, rental income and other income sources have increased significantly in the last number of years making ALONE more self-sufficient. This trend is expected to continue for the next number of years. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis, they consider it appropriate to prepare the financial statements on a going concern basis. We continue to increase the sources of income as we grow.

Government Department Circulars

ALONE is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

On behalf of the Trust



Trustee

Date: 27/8/2017



Trustee

Date: 27/8/2018

Structure, Governance and Management

ALONE was founded in 1977. The governing document of ALONE is its Deed of Trust.

The Board of Trustees

The Trustees ensure that the values and principles of ALONE are safe-guarded and that the Deed of Trust is kept under review to reflect ALONE's circumstances and aspirations. The Board ensures that ALONE has clear plans with strategic and long term goals and that ALONE's activities are monitored and its risks are managed.

The minimum number of Members of the Board of Trustees is three, the maximum is twelve. The Trustees meet every eight weeks. In addition, Members meet in sub-committees, as required, to consider matters relating to (1) Fundraising, Finance and Audit 2) Governance and Service Quality and 3) Human Resources. No Trustee receives remuneration for their service. Each Subcommittee reports at every Board meeting. The Board oversees and guides all actions of the trust and is the ultimate decision making body.

Role of a Trustee

- Understand their legal obligations.
- Act independently of each other.
- Understand the role of the Board as described above and work to ensure that the Board meets these responsibilities.
- Understand the roles of ALONE office holders (Chair, Secretary and Trustee).
- Be accountable for their actions.
- Actively contribute to the work of ALONE via sub-committees of the Board or as an office holder.
- Keep up to date with general day to day operations of ALONE.
- Trustees are required to attend Board meetings.
- Be bound by the majority decisions of the Board and accept collective responsibility.
- All Members, Life Members, or Honorary Members, are always bound by the authority of the Board and are present to ensure the good governance of ALONE.

Note: All office holders and Board Members are offered training.

Trustee Recruitment

If the Board identifies a need for new members, it commences a process to recruit. New Members are appointed by unanimous agreement of the existing members and can serve three terms in line with the scheme of incorporation. All new Trustees take part in an induction to ensure full understanding of their role and responsibilities and are offered training in Board Membership and Leadership. Three new people were recruited to the Board in 2016 and currently hold observer status. These observers became full members in the first quarter of 2017.

Staff

The day-to-day management of ALONE is delegated to the Chief Executive Officer. In 2017, staff numbers increased from 19 staff in January to 31 staff at the end of December

Planning

ALONE has a strategic planning process. Plans are based on the current and emerging needs of older people, through consultation and review of ALONE's Management Information System (MIS) data. They take environmental factors, such as the economy and activity of statutory and voluntary agencies, into account.

Annual plans cover our work, team responsibilities, and budgets. Progress is tracked through performance indicators, statistics, feedback from older people & other stakeholders (such as partner organisations), and monitored at staff and quality meetings. The Board has appointed a subcommittee to oversee the Business Plan (Governance and Services Subcommittee).

Quality

ALONE is committed to an ISO quality management system. This externally monitored system assures the best standard of service for the older people supported by ALONE and value for money to donors. We comply with the CII (Charities Institute Ireland) principles in fundraising.

In 2016, we achieved the internationally recognised Befriending Quality Standard (BNS). ALONE uses procedures and service level agreements to encourage good practice and quality service from its contractors and partners. ALONE is internally and externally audited to encourage good practice.

Finances

ALONE has five key sources of funding, which have seen the following changes:

1. Rental income increased by 17% against 2016 income.
2. Fundraising income increased by 15% and donations in kind (goods and services) increased by 65%.
3. Legacy donations decreased by 27% against 2016 income.
4. The value of our investment portfolio increased by 1%.
5. Funding from various statutory bodies for 2017 amounted to 23% of total income.

Risks

Consideration of risk, and putting structures in place to manage risk, are key responsibilities of the Board. The CEO and Management Team are responsible for implementing the risk strategy of ALONE and the staff and volunteer team is responsible for compliance. ALONE's risk management system and risk register is actively managed and reviewed by ALONE's board and management team. ALONE keeps a reserve of €1 million to ensure that it can continue to operate for a time if all income ceases. (€500,000 for risk to property and €500,000 risk to income). During 2016 and throughout 2017, the board made a decision to engage with state agencies to secure funding towards core services.

Aims and Objectives

Our Vision is a society where older people are included as valued and empowered members of the community.

Our Mission is to support older people to age at home, through Support Coordination, Befriending, Housing with Support and Campaigning.

What We Do

Support Coordination Service

ALONE's Support Coordination service works with older people who need extra support to age at home. Staff work with the older person to assess their immediate situation and when necessary link them in with the relevant services in the community. We maintain contact with the older person as required to ensure long term solutions have been achieved.

Befriending Service & Support Services

ALONE's Befriending Service provides companionship to older people who are lonely through a weekly volunteer visit. Volunteers provide support with practical tasks and advocacy. The Befriending Service is designed to alleviate the negative impacts loneliness has on mental and physical health. All ALONE volunteers are trained and supported by staff. As needs change our services change.

Housing with Support

ALONE's Housing provides homes to older people who are homeless or at risk of homelessness and need a level of support. Our housing team provide housing and support to our tenants. Our Staff work with each person to ensure they have the services and supports they need to live independently. Every ALONE home is age-friendly and is maintained to a high standard.

BConnect

ALONE's BConnect service connects organisations and individuals with the knowledge, training, and technology they need to support people to live independently at home. We aim to increase efficiency of services across Ireland and prevent duplication of services. The BConnect technology platform includes a Management Information System (MIS), mobile apps, and assistive technology solutions

ALONE's Business Plan 2015 – 2018

ALONE's 3 year Business Plan continues to be delivered on. This will allow ALONE to extend from 3 years to 4 years our commitment to invest in the development and roll out of our models of services. ALONE, as part of its planning and implementation process, reviews activity and outcomes when reviewing and setting targets for the coming year.

ALONE's Business Plan Goals

1. Support the development of the age sector.
2. Communicate, inspire, and energise all connected to ALONE around the challenges ahead.
3. Create a clearer vision on the implementation of the strategic goals of ALONE.
4. Clearly define the challenges facing older people in the coming years.
5. Establish ALONE as a leader and national charity who works in partnership with others for older people.
6. Budget for the implementation of ALONE's Strategic Plan and to ensure financial security into the future.
7. Show financial institutions and other stakeholders that ALONE is robust and ready for investment.
8. Respond to regulatory requirements.

A 10 year outlook

- **1 – 5 years**
Develop the ALONE Hub Model of service delivery throughout Ireland.
- **1-3 years**
Expand the number of volunteer befrienders and matches that ALONE recruit and make to the highest quality standard.
- **1-5 years**
Invest in rolling out Support Coordination to other geographical areas in Ireland.
- **1-10 years**
Expand the number of housing units that ALONE own directly or manage on behalf of other Approved Housing Bodies (AHB's) from 100 to 300.

Chief Executive Officer Report

2017 was the strongest year for strategic development in the last ten years of ALONE. Hard work at all levels was supported by the creation of a new scheme of incorporation early in the year.

Highlights of 2017:

- We celebrated 40th years of ALONE.
- We started assessing the demand for our services in the next strategic plan.
- We discussed 'planning for growth' directly with our staff.
- We appointed our first HR Manager.
- We won the inaugural Freedom Tech award for our technology.
- The first external agencies signed up onto our technology platform.
- ThinkTech program completed and app for volunteers built.
- We started to work on the National Positive Ageing Strategy (NPAS) and Age Alliance submitted six proposal to government.
- We were the overall national winners of the HSE Excellence in Healthcare awards.
- We established an ALONE service hub in CHO* 8.
- We were funded by the Health Service Executive (HSE) to run our services in CHO 9.
- We achieved our income targets and spending was under budget.
- We maintained all our quality standards.
- We passed 750 volunteers.
- We updated our housing management and rent management systems.
- We won the tender to supply the first housing with support in Ireland.
- We opened discussions with Good Morning Donegal.
- We created a plan around General Data Protection Regulation (GDPR).

*The Health Service Executive (HSE) divides the country into nine Community Health Organisation (CHO) areas.

ALONE Team achievements

ALONE services in 2017 included the following: Support Coordination Services, Befriending visitation and Support Services, Telephone Befriending Services, Housing with Support, and Campaigning for Change.

In 2017, the number of older people we were supporting grew and their needs continued to be complex. We expanded our services to meet the rising demand and have established four services hubs covering the Dublin and North East regions, while continuing to respond to calls for support across Ireland. In brief, the number of older people ALONE supported through its suite of services was 1,903 individuals - over twice the amount of people supported in 2016.

Support Coordination

- In 2017, ALONE Support Coordination Services in the Dublin and North East regions engaged in 1,146 cases, an increase of over 80% when compared to 2016.
- During the year, our teams in Dublin (CHO6/7/9) and the North East (CHO 9) successfully took part and completed pilot projects with Dun Laoghaire Rathdown County Council as well as with Cluid Housing Association.
- In 2017, ALONE won the overall Health Excellence Award out of more than 400 projects for our joint project with the HSE, 'Innovative Support Co-ordination for Older People'. The project focused on ALONE's staff working in partnership with all statutory bodies and community organisations in the area to provide tailored, individual support, to guarantee the best use of local services and to promote independence, choice and well-being to older people.

Visitation and Telephone Befriending

- In 2017, ALONE's visiting befriending services across the Dublin (CHO6/7/9) and the North East (CHO 9) regions visited and supported almost 700 older people in total. This represents an exceptional increase of 84% when compared to the number of older people visited in 2016.
- During the year, ALONE successfully transitioned all 85 older people and volunteers from Cross Care's Care-local service.
- As part of the establishment of ALONE's CHO8 Hub, ALONE now operates a telephone befriending service that covers Louth and the surrounding areas. During the year, the service supported over 260 older people with advice, information and friendly calls. In 2017, our volunteers carried out a total of 23,655 calls to older people in need of support.

ALONE Housing

- ALONE's rental income increased by 17% over 2016 levels. Total rental income was €505,000.
- In 2017 we had 9 new tenants and 6 emergency placements.
- We undertook 9 refurbishments of varying levels.
- We had a 97% occupancy level in our housing.

Campaigning for Change

- We led in the formation of a new group of six NGOs representing the sector called Age Alliance. Through this new group, we work closely to campaign as a unified voice with key stakeholders. As part of this group we have submitted joint submissions to a range of government departments.
- We submitted pre-budget submissions to the Department of Social Protection
- We submitted to government departments on Rebuilding Ireland Review, Ireland 2040, Private Rental Strategy, and Statutory Home Care Provision.
- Our corporate partnership with JC Decaux provided significant free outdoor advertising for a national billboard campaign created by creative agency Bonfire. The campaign drew widespread attention to the unique needs of older people as they age at home.

Communications

- Secured over €3.3 million worth of media coverage in 2017 (growing from €1.3 million in 2016).
- Issued 41 press releases, resulting in over 400 articles about ALONE in national, regional, and online publications.
- Completed over 100 media requests for radio and television.
- ALONE's Twitter account gained over 560,000 impressions.

2017 Campaign: ALONE's 40th Anniversary

ALONE's 40th Anniversary enabled us to highlight the issues of isolation and loneliness in Ireland for older people today. The campaign culminated in a full episode of RTE's Nationwide dedicated to documenting the history of ALONE right up to our work today.

2017 Christmas Campaign: 'Do One Thing'

In Christmas 2017, the 'Do One Thing' Campaign raised ALONE's profile as an organisation with services that combat social isolation and loneliness among older people. We asked the public to 'do one thing' this Christmas to support older people in their community. Ambassadors for the campaigns included Vincent Browne and Baz Ashmawy.

Human Resources

- Staff numbers increased from 19 staff in January to 31 staff at the end of December.
- Improvements were made to HR processes, including staff induction and our recruitment and selection practices.
- We introduced a new training and learning framework for staff and volunteers.
- We introduced an online self-service HR System for staff and managers.
- We created a cross-functional planning for growth group to engage and consult with staff on strategic matters.

Knowledge Management, Compliance and Technology (KMCT)

- We maintained our three quality standards: ISO 9001:2008, Befriending Networks, and Investing in Volunteers
- We completed a comprehensive survey of ALONE's volunteers.
- We were the winner of the inaugural Freedom Tech Award at the 2017 Assistive Technology Conference (run by Enable Ireland and Disability Federation Ireland).
- ALONE's technology platform was launched in 2017. 10 external organisations began using the Management Information System (MIS). Piloting of BFriend (the volunteer app), BHome (assistive technology in the home), and BWell (the app for older people) commenced in 2017.
- Good Morning Louth's telephone befriending services were transitioned to our MIS.
- Developments in Salesforce were completed to extend the functionality of Salesforce.
- Enhancements were made to the IT infrastructure to ensure IT services are available to staff in all locations.
- We developed impact measurement methodology and framework.
- Coordination of Befriending Network Ireland (BNI) was moved to KMCT.

Befriending Network Ireland (BNI)

- Befriending Network Ireland held the BNI Seminar, with over thirty befriending services in attendance from all parts of the country.
- We introduced Support Work and Advocacy Training, a new form of training for the staff of services covering case work management and advocacy.
- We ran 18 training sessions for services over the course of 2017. Fifteen unique services received training.
- We assisted eight befriending services to set-up in counties Clare, Dublin, Meath, Sligo, Wicklow, Wexford, and Tipperary.
- We introduced online shared learning introduced as an additional support for BNI member services.

Volunteers and Events

- In 2017, ALONE recruited a specialist events and volunteer coordinator who was tasked with developing volunteer support structures and events for older people engaged with ALONE services.
- We doubled the number of fully trained volunteers in one year (402 fully trained in 2017). We held 25 recruitment sessions and implemented a streamlined process for training new volunteers.
- A more targeted approach to recruitment and training began with information sessions now more mobile, being brought to specific geographical areas where there is a greater need for more volunteers.
- Volunteer Leader numbers have now doubled with a new process put in place for peer support and volunteer engagement.
- We continued to deliver multiple large and small events throughout the year. During the year, ALONE delivered a record number of large events (8) in addition to continuing on

the very successful smaller events programmes such as the Wild Strawberries cinema club.

Fundraising

- We surpassed our targets in fundraising.
- We increased our focus on developing corporate partnerships while maintaining other fundraising income streams.
- We managed a significant partnership with Diageo and the Licensed Vintner's Association (LVA) to celebrate the bicentenary year of the LVA.
- We hosted 15 corporate volunteer days throughout the year providing over 1,300 hours of volunteer maintenance to ALONE Housing with Support.

ALONE Policies

Investment Policy

The Trustees employ Investment Fund Managers to manage the portfolio. Their work is undertaken within broad investment parameters set by the Trustees which take regard of acceptable levels of risk and the balance between income and capital appreciation requirements. Their performance is measured against appropriate industry benchmarks. The Finance Sub-Committee meets regularly with the Fund Managers to review performance and consider changes to the portfolio to respond to market conditions.

Reserves Policy

As ALONE services are dependent upon voluntary donations we are aware of the risks posed by reduced incomes during a period of austerity. We are also affected by fluctuating investment returns. The Trust's policy is to ensure that sufficient resources are available either from cash balances or cash flows to ensure all obligations can be met when they fall due. The Trustees are of the opinion that ALONE is well positioned to manage its running costs. ALONE keeps a reserve of €1 million to ensure that it can continue to operate for a time if all income ceases. (€500,000 for risk to property and €500,000 risk to income).

Annual Planning Process - Plans for 2018

Each of ALONE's departments has an action plan. These are split into individual projects. These projects have defined and agreed outcomes that are derived from ALONE's 2014-2017 Strategy and 2015-2018 Business Plan. These results are then presented to the trustees. We will achieve our goals through this transparent process.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing their report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the net resources of the trust for that year. The trustees have elected to prepare the financial statements in accordance with accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

In preparing those financial statements, the Trustees' are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The Trustees are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute. They are also responsible for safeguarding the assets of the Trust and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

There is no relevant audit information (information needed by the Trust's auditors in connection with preparing their report) of which the Trust's auditors are unaware, and the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Independent auditors' report to the trustees of ALONE

Opinion

We have audited the financial statements of ALONE for the year ended 31 December 2017, which comprises of the Statement of Financial Activities and Income and Expenditure Account, the Balance Sheet, the cash flow statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards, including Financial reporting standards 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the trust as at 31 December 2017 and of its Surplus for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent auditors' report to the trustees of ALONE (continued)

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Trust were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Trustees Report is consistent with the financial statements; and

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' report.

Respective responsibilities of Trustees for the financial statements.

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website:

http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our audit report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the trustees as a body. Our audit work has been undertaken so that we might state to the trustees those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust or its Trustees as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:



Donal Ryan FCCA/AITI

For and on behalf of:

Donal Ryan & Associates

Chartered Certified Accountant & Statutory Auditor

Date:

32 Manor Street

Dublin 7

ALONE

Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 December 2017

	Notes	2017 Restricted funds €	2017 Unrestricted General funds €	2017 Designated funds €	2017 Total €	2016 Total €
<u>Incoming Resources</u>						
Donations and fundraising	3		881,136		881,136	827,671
State funding	3	470,979	-		470,979	113,593
Rental income	3		505,039		505,039	432,668
Investment Income	3		26,752		26,752	51,832
Amortisation of DCC Capital Funding	3			167,388	167,388	167,388
Other income	3		2,640		2,640	(1,100)
Total incoming resources		470,979	1,415,567	167,388	2,053,934	1,592,052
<u>Resources Expended</u>						
Raising funds	4		(61,424)		(61,424)	(86,958)
Charitable activities	4	(470,979)	(1,351,058)		(1,822,037)	(1,567,186)
Total Resources Expended		(470,979)	(1,412,482)	-	(1,883,461)	(1,654,144)
Net income/(expenditure)		-	445	167,388	167,833	(60,992)
Net Gains/(Losses) on Investments & Fixed Assets			6,334	122,560	128,894	378,383
Net incoming/outgoing resources		-	6,779	289,948	296,727	317,391
Transfers between funds			83,283	(83,283)	-	-
Net incoming resources before other recognised gains and losses		-	92,702	206,665	299,367	316,291

Net incoming resources of €92,702 represents the Surplus available to the trust for day to day operational spending.

The notes on pages 26 to 43 form an integral part of these financial statements.

ALONE
Statement of Financial Activities (including Income & Expenditure)
for the year ended 31 December 2017

	2017 Restricted funds €	2017 Unrestricted General funds Designated funds € €		2017 Total €	2016 Total €
Notes					
Net incoming resources before other recognised gains and losses	-	92,702	206,665	299,367	316,291
Transfer to Sinking Fund	22,750	(22,750)		-	
Gains on revaluation of fixed assets	-	-	9,595,991	9,595,991	-
Total comprehensive income for the year	<u>22,750</u>	<u>69,952</u>	<u>9,802,656</u>	<u>9,895,358</u>	<u>316,291</u>
Reconciliation of Funds					
Total funds brought forward	1,013,888	1,157,649	2,766,407	4,937,944	4,621,653
Total funds carried forward	<u>1,036,638</u>	<u>1,227,601</u>	<u>12,569,063</u>	<u>14,833,302</u>	<u>4,937,944</u>

The unrestricted reserves of the Trust, which have been historically recorded in their entirety as "General Funds", have been split to distinguish between unrestricted revenue reserves and unrestricted designated capital reserves. For comparison purposes the 2016 figures have been restated accordingly.

The incoming resources relate to continuing operations as no businesses were acquired or disposed of in the above two financial years.

On behalf of the board



Mrs. Eimear Cahalin
Trustee



Mr. Joe Sheehy
Trustee

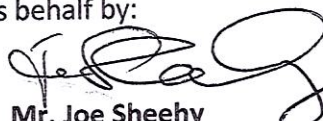
The notes on pages 26 to 43 form an integral part of these financial statements.

ALONE
Balance sheet
For the Year ended 31 December 2017

	Notes	2017		2016	
		€	€	€	€
Fixed assets					
Tangible assets	10		15,740,923		6,120,299
Financial assets	11		1,783,134		1,761,192
			<u>17,524,057</u>		<u>7,881,491</u>
Current assets					
Debtors	12	147,280		100,927	
Cash at bank and in hand		505,438		364,450	
			<u>652,718</u>		<u>465,377</u>
Creditors: amounts falling due within one year	13	(361,614)		(245,802)	
Net current assets			<u>291,104</u>		<u>219,575</u>
Total assets less current liabilities			17,815,161		8,101,066
Creditors: amounts falling due after more than one year	14		(2,981,859)		(3,163,122)
Total Net assets			<u>14,833,302</u>		<u>4,937,944</u>
The Funds of the Charity					
Restricted Funds	15		1,036,638		1,013,888
Unrestricted funds	15		13,796,664		3,924,056
Total Funds	16		<u>14,833,302</u>		<u>4,937,944</u>

The financial statements were approved by the Trustees on 25/6/2018 and authorised for issue on 27/8/2018. They were signed on its behalf by:


Mrs. Eimear Cahalin
 Trustee


Mr. Joe Sheehy
 Trustee

Date:

The notes on pages 26 to 43 form an integral part of these financial statements.

ALONE

Statement of Cashflows
for the year ended 31 December 2017

	Notes	2017		2016	
		€	€	€	€
Cashflow from operating activities					
Cash generated from operations	17		103,654		37,300
Proceeds from sales of tangible fixed assets		203,044		435,000	
			203,044	435,000	
Purchase of tangible fixed assets		(135,458)		(107,118)	
Movement & revaluations of fixed asset investments		(15,608)		(43,848)	
Movement in short term bank borrowings		(14,645)		(15,728)	
			(165,711)	(166,694)	
Net increase in cash in the year			<u>140,987</u>		305,606
Cash and cash equivalents less overdrafts at beginning of year			<u>364,450</u>		<u>58,842</u>
Cash and cash equivalents less overdrafts at end of year			<u>505,438</u>		<u>364,450</u>
Consisting of:					
Cash and cash equivalents			<u>505,438</u>		<u>364,450</u>

The notes on pages 26 to 43 form an integral part of these financial statements.

ALONE

1. Accounting Policies

The financial statements have been prepared by ALONE in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015. ALONE has applied SORP on a voluntary basis in line with best practice even though compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" is not mandatory for Irish charities. ALONE is a charitable trust and is a public benefit entity founded in Ireland with a registered office at Olympic House, Pleasants Street, Dublin

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Trust's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared on the going concern basis under the historical cost convention (as modified by the revaluation of certain tangible fixed assets) and comply with the financial reporting standards of the Financial Reporting Council as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

Going concern

Given the level of net funds the trust holds the trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

The audited financial statements are prepared in Euro which is the functional currency of the trust.

The notes on pages 26 to 43 form an integral part of these financial statements.

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

1.2. Changes in Accounting Policy

Changes in accounting policies are detailed below as required under FRS 102 section 10. In preparing the financial statements for the current year, the Trust has adopted the following policy changes:

Income Policy

The Trust has decided to recognise donated services and goods where their fair value can be quantified. The comparative figures have been restated to reflect this change.

Unrestricted - Designated funds / reserves

The reserves of the Trust, which have been historically recorded in their entirety "General Funds", have been split to distinguish between capital reserves and revenue reserves. For comparison purposes the 2016 figures have been restated accordingly.

Restricted Reserves

The Trust has continued to maintain a sinking fund which is now shown separately in accordance with Memorandum VHU 2/02 Capital Funding Schemes for the Provision of Rental Accommodation by Approved Housing Bodies (commonly known as the Green Memorandum). This gave a framework for putting a sinking fund in place. It stated that housing associations must put in place: "appropriate provision for reserves to meet future cyclical and other maintenance costs". For comparison purposes the 2016 figures have been restated accordingly.

Depreciation of freehold property

The trustees are of the opinion that, having regard to estimated residual values (based on prices prevailing at the dates of acquisition or subsequent revaluation) and the estimated useful economic lives, any depreciation involved would not be material. Previously Land and Buildings were depreciated at 2.5%.

Revaluation of Freehold Property

All tangible fixed assets are initially recorded at historic cost. Freehold land and buildings are re-valued on the basis of existing use value, adjusted for the addition of notional directly attributable costs where material. The revaluation surplus/(deficit) is taken to/(from) the revaluation reserve.

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

1.3. Income Policy

All incoming resources are included in the Statement of Financial Activities when the Trust is entitled to the income, the amount can be quantified with reasonable accuracy and it is probable the income will be received. The following specific policies are applied to particular categories of income:

-Voluntary contributions are included in full in the Statement of Financial Activities in the current year.

-Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

-Investment income is included when receivable.

-Interest received on the trust's investments is recorded as income in the year in which it is earned under the effective interest rate method.

-Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers; the sale can be reliably measured and it is probable there will be future inflows of economic activity.

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

1.4. Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

-Costs of raising funds comprise the costs associated with attracting voluntary income, investment management costs and the costs of trading for fundraising purposes.

-Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

-Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees, costs of legal advice for trustees and costs linked to the strategic management of the charity including the cost of trustee meetings.

-Costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.5. Trade & other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the trust will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the statement of financial activity.

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

1.6. Fund Accounting

The following funds are operated by the company

Restricted Funds

Restricted Funds, represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the trust.

Unrestricted Funds

General Funds represent amounts which are expendable at the discretion of trustees in furtherance of the objectives of the trust and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Designated Funds

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7 Provisions for Liabilities

Provision for the expected legal costs are charged against profits when an action against the Trust commences. The effect of the time value of money is not material, the provisions are not discounted.

1.8. Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

1.9. Tangible fixed assets and depreciation

Cost

Tangible fixed assets are stated at historic cost less accumulated depreciation and accumulated impairment losses. As noted below freehold property has been revalued based on a professional valuation. This has been achieved through the full write back of accumulated depreciation in addition to the creation of a revaluation reserve.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The charity's land and buildings freehold is deemed to be held for its service potential. Where there are indicators that the assets are not delivering on their anticipated service potential, consideration is given as to whether the asset should be impaired or not.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings freehold	-over its estimated useful economic life
Computer Equipment	-33.33% Straight Line
Fixtures, fittings and equipment	-25% Straight Line
Motor vehicles	-25% Straight Line

The trustees are of the opinion that, having regard to estimated residual values (based on prices prevailing at the dates of acquisition or subsequent revaluation) and the estimated useful economic lives, any depreciation involved would not be material.

The trust's policy is to review the remaining useful economic lives and residual values of land and buildings on an ongoing basis and to adjust the depreciation charge accordingly.

Impairment

The trust undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Revaluation

All tangible fixed assets are initially recorded at historic cost. Freehold land and buildings are revalued on the basis of existing use value, adjusted for the addition of notional directly attributable costs where material. The revaluation surplus/(deficit) is taken to/(from) the revaluation reserve.

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

1.10. Investments

Investments held for the long term are included in fixed assets and are stated at market value.

1.11. Trade and other creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.12. Taxation

The trust is a charitable organisation and is therefore exempt from capital gains tax, income tax and stamp duty.

1.13. Government grants

The grants from Dublin City Council are non-repayable except if certain circumstances set out in those agreements occur with 20, 25 or 30 years if the date of the agreement. The grants are amortised to the statement of Financial Activities over a period of 20, 25 or 30 years.

1.14. Pensions

Pension benefits for employees are met from payments to a defined contribution pension fund. Contributions are charged to the Statement of Financial Activities in the year in which they fall due. The assets of the pension scheme are held independently from the Trust.

1.15. Going concern

Although ALONE is partly reliant on donations from the general public, in the last number of years rental income has increased significantly making ALONE more and more self-sufficient. This trend is expected to continue for the next number of years. The Trustees have reviewed all relevant information and are confident that ALONE has adequate financial resources to continue in operational existence for the foreseeable future. On this basis they consider it appropriate to prepare the financial statements on a going concern basis.

Continuing Operations

The Statement of Financial activities has been prepared on the basis that the organisation has only continuing operations.

ALONE

Notes to the financial statements
for the year ended 31 December 2017

..... continued

2. Operating surplus	2017	2016
	€	€
Operating surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	30,340	251,774
Auditors' remuneration	4,920	8,783
	<u> </u>	<u> </u>

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

3. Income

The total income of the trust for the year has been derived from its principal activity wholly undertaken in Ireland.

	2017	2016
	€	€
Source of Funding		
Donations & fundraising income <i>(see below)</i>	881,136	827,671
Investment Income	26,711	51,810
Bank Interest	41	22
Services Provided	-	5,000
Restricted State funding <i>(see below)</i>	470,979	108,593
Amortisation of DCC Capital 167,388	Funding	167,388
Rental Income	505,039	432,668
Other Income	2,640	1,100
	2,053,934	1,592,052

Donations & fundraising income

The charity is grateful to the various individuals and companies which have donated their goods and services to the charity. The value of these goods and services are estimated at €183,388 (2016 €111,011) and has been recognised within incoming resources as a donation and an equivalent amount included within Donated goods & services and capital where applicable.

	2017	2016
	€	€
Voluntary Donations & Fundraising	258,758	163,115
Legacies	218,077	297,671
Corporate Donations	220,913	255,874
Donations in Kind	183,388	111,011
Total Donations & Fundraising	881,136	827,671

		2017	2016
		€	€
Restricted funding			
Name of Agency:	Type of Funding:		
Grant income	Other grants	49,476	48,593
HSE	Department of Health	298,655	-
Social Innovation fund	Social Innovation	110,000	60,000
Local Authority	Small grants	12,848	-
Total Restricted Funding		470,979	108,593

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

Note continued in compliance with DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

State Funding

Agency

Sponsoring Government Department
Total Grant in the year €
Expenditure in the year €
Term
Received in year ended
Capital Grant
Restriction on use

HSE

Department of Health Grant Programme
298,655
298,655
Expires 31 December 2017
31 December 2017
Nil

Agency

Sponsoring Government Department

Total Grant in the year €
Expenditure in the year €
Term
Received in year ended
Capital Grant
Restriction on use

Local Authority

Department of Housing, Planning & Local
Government Grant Programme
12,848
12,848
Expires 31 December 2017
31 December 2017
Nil

Agency

Sponsoring Government Department

Grant Programme
Total Grant in the year €
Expenditure in the year €
Term
Accrued in year ended
Capital Grant
Restriction on use

Social innovation fund

Department of the Environment, Community
and Local Government
ThinkTech
110,000
110,000
Expires 31 December 2017
31 December 2017
Nil
Technology

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

4. Expenditure on Charitable Activities and Raising Funds

	Charitable Activities	Governance Costs	Total Charitable Activities	Raising Funds	Total Costs
	€	€	€	€	€
Costs directly allocated to activities					
Staff Costs	1,003,949	46,991	1,050,940	34,313	1,085,253
Staff Training	3,192		3,192		3,192
Facilitation, Health & Safety & Staff Support	20,317		20,317		20,317
Donated goods & services	131,388		131,388		131,388
Programme costs	63,570		63,570		63,570
Support Costs (See note 5)	412,761		412,761	27,112	439,873
Depreciation	30,340		30,340		30,340
Bank interest paid	21,862		21,862		21,862
Audit		4,920	4,920		4,920
Legal & Professional Fees	47,765	34,981	82,746		82,746
Total 2017	<u>1,735,144</u>	<u>86,892</u>	<u>1,822,036</u>	<u>61,425</u>	<u>1,883,461</u>
Total 2016	<u>1,525,004</u>	<u>42,182</u>	<u>1,567,186</u>	<u>86,958</u>	<u>1,654,144</u>

5. Support costs

Where support costs are attributable to a particular activity the costs are allocated to that activity. Where support costs are incurred to further more than one activity, they are apportioned between the relevant activities based on the below measures:

	Charitable Activities 2017	Raising Funds 2017	Total 2017
	€	€	€
Costs directly allocated to activities			
Rent, rates & security	53,435		53,435
Insurance	24,321		24,321
Utilities	39,622		39,622
Cleaning & waste disposal	3,127		3,127
Repairs & Maintenance	95,308		95,308
Office costs	30,778		30,778
Fundraising & Advertising	45,746	27,112	72,858
IT & Computer Maintenance	100,830		100,830
Staff recruitment	2,919		2,919
Travel & Accommodation	9,823		9,823
Bank Charges	3,651		3,651
General Expenses	3,201		3,201
	<u>412,761</u>	<u>27,112</u>	<u>439,873</u>

ALONE

**Notes to the financial statements
for the year ended 31 December 2017**

..... continued

6.	Interest payable and similar charges	2017	2016
		€	€
	Included in this category is the following:		
	On bank loans and overdrafts	21,862	22,011
		<u> </u>	<u> </u>
7.	Employees		
	Number of employees		
	The average monthly numbers of employees during the year were:	2017	2016
		Number	Number
		29	20
		<u> </u>	<u> </u>
	Employment costs	2017	2016
		€	€
	Wages and salaries	968,614	680,900
	Social welfare costs	103,648	77,353
	Other pension costs	12,991	12,129
		<u>1,085,253</u>	<u>770,382</u>

The Trust has one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and the charity does make a small employer pension contribution, a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

	2017	2016
Bands of €10,000 exceeding €60,000	No. of Employees	
€70,000 to €80,000	1	1
	2017	2016
Employer Pension Contributions	€	€
Total Employer Pension Contributions amount to	12,991	12,129

ALONE

**Notes to the financial statements
for the year ended 31 December 2017**

..... continued

8. Trustees and their interests

The present membership of the board is listed on the 'Trustees and other information' page.

No trustees received any remuneration during the year (2016 - Nil).

No other person related to the Trust had any personal interest in any contract or transaction entered into by the Trust during the year (2016 - Nil).

9. Tax on profit on ordinary activities

The trust has no liability to tax as it is a charitable trust.

ALONE

Notes to the financial statements
for the year ended 31 December 2017

..... continued

10. Tangible fixed assets	Land and buildings freehold	Fixtures, & Fittings	Computer Equipment	Office Equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost or valuation						
At 1 January 2017	9,659,501	50,411	24,131	-	15,450	9,749,493
Additions	61,515	923	21,020	-	52,000	135,458
Revaluation	6,079,773	-	-	-	-	6,079,773
Disposals	(120,789)	-	-	-	-	(120,789)
At 31 December 2017	<u>15,680,000</u>	<u>51,334</u>	<u>45,151</u>	<u>-</u>	<u>67,450</u>	<u>15,843,935</u>
Depreciation						
At 1 January 2017	3,556,523	42,177	15,045	-	15,450	3,629,195
Depreciation write back	(3,516,218)	-	-	-	-	(3,516,218)
On disposals	(40,305)	-	-	-	-	(40,305)
Charge for the year	-	5,793	11,548	-	12,999	30,340
At 31 December 2017	<u>-</u>	<u>47,970</u>	<u>26,593</u>	<u>-</u>	<u>28,449</u>	<u>103,012</u>
Net book values						
At 31 December 2017	<u>15,680,000</u>	<u>3,364</u>	<u>18,558</u>	<u>-</u>	<u>39,001</u>	<u>15,740,923</u>
At 31 December 2016	<u>6,102,978</u>	<u>8,234</u>	<u>9,086</u>	<u>-</u>	<u>-</u>	<u>6,120,298</u>

The land and buildings of the company were revalued by Lisney Estate Agents to a market value basis reflecting existing use as at 31 December 2017. These valuations (limited to 80% based on prudence) have been incorporated into the financial statements after the write back of accumulated depreciation the resulting revaluation adjustment has been taken to the revaluation reserve. No deferred tax has been recognised on this uplift as the trust is exempt from tax. The revaluations during the year resulted in a revaluation surplus of €6,079,773

	2017	2016
Original cost	9,600,227	9,659,502
Accumulated depreciation		(3,317,056)
Net book amount	<u>9,600,227</u>	<u>6,342,446</u>

ALONE

Notes to the financial statements for the year ended 31 December 2017

..... continued

11. Financial assets	Listed investments €	Total €
Market value		
At 1 January 2017	1,761,192	1,761,192
Movements & Revaluations	21,942	21,942
At 31 December 2017	1,783,134	1,783,134
Net book values		
At 31 December 2017	1,783,134	1,783,134
At 31 December 2016	1,761,192	1,761,192
12. Debtors	2017 €	2016 €
Trade debtors	21,737	9,716
Other debtors	95,111	67,710
Prepayments and accrued income	30,432	23,501
	147,280	100,927
13. Creditors: amounts falling due within one year	2017 €	2016 €
Loans & other borrowings		
Bank loan	22,612	23,382
Other creditors		
Trade creditors	98,451	7,111
Other creditors	4,472	4,500
Accruals and deferred income	40,577	23,143
Taxation creditors		
PAYE/PRSI	28,114	20,278
	361,614	245,802

ALONE

Notes to the financial statements
for the year ended 31 December 2017

..... continued

14. Creditors: amounts falling due after more than one year	2017 €	2016 €
Bank loans	407,015	420,890
Dublin City Council Grant	2,574,844	2,742,232
	<u>2,981,859</u>	<u>3,163,122</u>
 <i>Loans</i>		
Repayable between one and two years	181,263	170,705
Repayable between two and five years	853,525	853,525
Repayable over five years	1,947,071	2,138,892
	<u>2,981,859</u>	<u>3,163,122</u>

Under agreements between the Trust and the Dublin City Council which are dated on various dates between 1985 and 2015, the trust has a contingent liability to repay in whole or in part the grants received if certain circumstances set out in those agreements occur within 20, 25 and 30 years of the date of the agreement.

The grants from Dublin City Council are amortised to the Statement of Financial Activities over a period of 20, 25 and 30 years.

Included in the above is a capital grant received from Dublin City Council in 2008 in relation to ALONE Walk which has no condition for repayment amounting to €167,388 (2016: €167,388). This amount is amortised to the Statement of Financial Activities over the life of the asset.

15. Analysis of Net Assets between Funds

	Restricted		Unrestricted			Total Unrestricted €	Total €
	Sinking Fund €	General Funds €	Revaluation reserve €	Capital Funds €	Total Unrestricted €		
At 1 January 2017	1,013,888	1,157,649	-	2,766,407	3,924,056	4,937,944	
Transfer to Sinking fund	22,750	(22,750)			22,750	-	
Revaluation of property	-		6,079,773	3,516,218	9,595,991	9,595,991	
Retained surplus	-	92,702		206,665	299,367	299,367	
At 31 December 2017	<u>1,036,638</u>	<u>1,227,601</u>	<u>6,079,773</u>	<u>6,489,290</u>	<u>13,796,664</u>	<u>14,833,302</u>	

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Notes to the financial statements for the year ended 31 December 2017

..... continued

16. Reconciliation of movements in trustees' funds	2017 €	2016 €
Surplus for the year	92,702	316,291
Other recognised gains or losses	9,802,656	-
Net addition to trustees' funds	9,895,358	316,291
Opening trustees' funds	4,937,944	4,621,653
Closing trustees' funds	14,833,302	4,937,944

17. Reconciliation of Operating Surplus to Net Cashflow from Operating Activities

	2017 €	2016 €
Operating surplus	92,702	316,291
Reconciliation to cash generated from operations:		
Depreciation	30,340	251,774
(Gain)/Loss on disposal of fixed assets	(122,560)	(393,374)
(Gain)/Loss on disposal of investments	(6,334)	14,991
(Increase) in trade debtors	(12,021)	(7,793)
Capital Funding received/amortised	39,277	167,388
(Increase) in other debtors	(34,332)	28,207
Increase in Account creditors	91,340	(12,581)
Increase in other creditors	25,242	7,173
Net cash generated from operations	103,654	37,300

18. Capital commitments

There were no capital commitments at the year ended 31 December 2017.

19. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

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Notes to the financial statements
for the year ended 31 December 2017

..... continued

20. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

21. Approval of financial statements

The trustees approved these financial statements for issue on27/8/2018.....

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The following pages do not form part of the statutory accounts.

**Detailed income and expenditure account
for the year ended 31 December 2017**

Income		
Donations	258,758	163,115
Legacies	218,077	297,671
Corporate Donations	220,913	255,874
Donations in Kind	183,388	111,011
Contributions	505,039	432,668
Grants received	49,476	48,593
Local Authority	12,848	-
HSE	298,655	-
Social Innovation Fund	110,000	60,000
Services provision income	-	5,000
Other income	2,640	(1,100)
Amortisation on Dublin City Council Grants	167,388	167,388
Dividends and interest from listed investments	26,711	51,810
Bank Interest Received	41	22
	2,053,934	1,592,052
Expenditure		
Wages and salaries	968,614	680,900
Employer's PRSI/NI contributions	103,648	77,353
Pension Costs	12,991	12,129
Staff training	3,192	3,347
Staff recruitment	2,919	-
Donated goods and services	131,388	111,011
Travel and Subsistence-Staff Expenses	3,904	2,630
Travel & Subsistence-Staff Mileage Allowance	14,164	8,180
Travel & Subsistence-travel costs/fares	2,249	3,460
Security	4,547	2,350
Holidays & Outings	56,920	42,917
Rent payable	45,256	36,416
Rates	3,632	3,042
Insurance	24,321	20,931
Light and heat	21,167	23,140
Cleaning	3,127	3,072
Repairs and maintenance	50,974	52,229
Repairs & Maintenance-Property Management	44,334	41,626
Printing, postage and stationery	25,185	13,105
Advertising, Publications & Public Relations	72,858	79,557
Telephone	18,455	10,969
Computer costs	100,830	24,414
Vehicle Fuel, Oil and repairs	9,823	2,419
Volunteer Expenses	6,650	3,813
Trustee Costs	-	852
Strategic Spending & Consultancy	43,775	68,640
Legal and professional-general	33,523	33,399

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Detailed income and expenditure account for the year ended 31 December 2017 (continued)

Accounting and secretarial	5,448	4,798
Audit	4,920	8,783
Bank charges	3,651	2,672
Bad debts	3,204	(1,493)
General expenses	(3)	5
Other Office Expenses	5,593	3,518
Charitable donations - other	-	175
Depreciation on residential properties	-	239,465
Depreciation on Fixtures and fittings	5,793	6,831
Depreciation on computers	11,548	5,478
Depreciation on motor vehicles	12,999	-
Profits/losses on disposal of investments	(6,334)	14,991
Profits/losses on disposal of tangible assets	(122,560)	(393,374)
Transfer to capital reserve	237,005	-
Capital Reserve Amortised	(30,340)	-
Bank loans interest paid	21,862	22,011
	<u>1,961,232</u>	<u>1,275,761</u>
Operating Surplus for the year	<u>92,702</u>	<u>316,291</u>
Designated Capital Reserve Surplus	<u>206,665</u>	<u>-</u>
	<u>299,367</u>	<u>316,291</u>